

K.P.B. HINDUJA COLLEGE OF COMMERCE

Programme: T.Y.B.COM (ACCOUNTING AND FINANCE) (TYBAF)

Semester: VI

Course (Subject or Paper title and Number): Business Economics- III (Indian Economy)

MULTIPLE CHOICE QUESTIONS / SAMPLE QUESTION PAPER

1. The sex ratio shows the number of females per -----males.
 - a. 1000
 - b. 3000
 - c. 4000
 - d. 2000

2. Annapoorna scheme was introduced in -----.
 - a. April 1995
 - b. April 1997
 - c. April 2010
 - d. April 2000

3. The survey of population is undertaken by -----
 - a. Census
 - b. CSO
 - c. NSSO
 - d. Niti Ayog

4. Which among the following is the cause of urban unemployment in India.
 - a. Land fragmentation
 - b. Joint family system
 - c. Decline of village industries
 - d. Migration

5. Medical tourism is one of the fastest growing -----industry in India.
 - a. Primary
 - b. Secondary
 - c. Quaternary
 - d. Service

6. Co-operative credit has ----- tier structure.
 - a. Six
 - b. Eight
 - c. Three
 - d. Ten

7. GATS implies-----

- a. **General Agreement on Trade in Service**
- b. General Agreement on Tariff and Service
- c. General Agreement in Textiles and Services
- d. General Agreement on Taxes and Services

8. SEBI regulates ----- market.

- a. **capital**
- b. consumer
- c. factor
- d. money

9. NSE and ----- are the top most stock exchanges in India.

- a. **Bombay Stock Exchange**
- b. Madras Stock Exchange.
- c. Mangalore Stock Exchange.
- d. Calcutta Stock Exchange

10. Which is one of the non-institutional source of agricultural credit in India -

- a. **Money-lenders**
- b. Commercial Banks
- c. Regional Rural Banks
- d. Co-operative Banks

-----X-----X-----X-----

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Semester: VI

Course (Subject or Paper title and Number): FINANCIAL ACCOUNTING PAPER –VII

MULTIPLE CHOICE QUESTIONS- SAMPLE QUESTIONS

1. In case of Electricity companies, Mains are disclosed in Balance Sheet under _____
 - a. **Tangible assets**
 - b. Intangible assets
 - c. Current assets
 - d. Other non-current assets

2. In case of Electricity companies, Customer's contribution for service line is disclosed in the balance sheet under _____
 - a. Share Capital
 - b. **Reserves & Surplus**
 - c. Non-Current Liability
 - d. Current liability

3. The Maharashtra Co-operative Societies Act was passed in _____
 - a. 1912
 - b. **1960**
 - c. 1980
 - d. 1961

4. Debentures of Co-operative society should be shown under _____
 - a. **Secured loans**
 - b. Unsecured loans
 - c. Reserve fund
 - d. Current liabilities

5. Aman sells 100 debentures of nominal value of ` 100 each of ABC Ltd. at ` 101 (cum-interest) on 1-3-2020 to XYZ. . Interest @12% p.a. is to be paid half-yearly on 30th June and 31st December. Amount received towards capital is _____
 - a. `10,000
 - b. **`9,900**
 - c. ` 10,100
 - d. ` 9,800

6. Mr. X purchased 2,000 equity shares of Y ltd. at cost of ` 125 per share on 1st March 2010. These shares are held as current investment on 31st March 2018 m.v. of shares was ` 115 per share. The carrying amount of investment is _____.
 - a. ` 2,50,000
 - b. **` 2,30,000**

- c. ` 4,80,000
 - d. ` 2,00,000
7. A Fund's investment at market value total ` 700 crores, Total liabilities stand at `50 lakhs and the number of units outstanding is 28 crores. What is the NAV?
- a. ` 30.19
 - b. ` 24.98**
 - c. ` 32.15
 - d. ` 40.49
8. A Closed end fund has a _____
- a. Stipulated maturity period**
 - b. Fixed maturity period
 - c. Fluctuating maturity period
 - d. Unstable maturity period
9. From 1st April, 2017, unlisted companies having net worth between ` _____ have to follow the new norms.
- a. 250 to 500 crores**
 - b. 500 to 750 crores
 - c. 750 to 1,000 crores
 - d. 1,000 to 1,500 crores
10. Earnings per Share is dealt with by _____
- a. IND AS 33**
 - b. IND AS 34
 - c. IND AS 101
 - d. IND AS 105

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Programme: T.Y.B.Com (Accounting and Finance) (T.Y.B.A.F)

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Course (Subject or Paper title and Number): Taxation Paper –V (Indirect Taxes-III)

MULTIPLE CHOICE QUESTIONS / SAMPLE QUESTIONS

- 1) On what value is TDS to be deducted
A – Contract value
B- Contract value excluding Tax
C- Contract value including Tax
D- **Invoice value excluding Tax**

- 2) Electronic Credit ledger is credited by _____
A –Cash deposited towards remittance
B- **ITC on IGST,CGST and SGST**
C- Cash Deposit towards fees, fine and Interest
D- Advance Tax remittance

- 3) United Nations Organizations should make application of GST refund before expiry of _____ from last day of quarter within which such application is received
A- 3 months
B- **6 months**
C- 9 months
D- 12 months

- 4) Time limit for sanctioning refund under Section -54 of CGST is _____
A- 30 days
B- **60 days**
C- 90 days
D- 120 days

- 5) Due date of filing Final return is _____
A – 10th day of the next month
B- 20th day of the next month
C- 31st December
D- **Within 3 months of the date of cancellation of Registration**

- 6) What is the rate of TDS
- A –1%
 - B- 3%
 - C- 5%
 - D- 18%
- 7) Who is liable to pay tax in case of Principal and Agent
- A –Principal
 - B- Agent
 - C- Jointly
 - D- **Jointly and Severally**
- 8) Audit under Section 65 needs to be completed in _____
- A –1 month
 - B- **3 month**
 - C- 6 month
 - D- 12 month
- 9) Anti Dumping duty is levied U/S _____ of Customs Tariff Act , 1975
- A – Sec -8
 - B- Sec -8B
 - C- Sec -9
 - D- **Sec -9A**
- 10) Transaction value of identical goods is assessable under
- A – **Rule -4**
 - B- Rule -5
 - C- Rule -7
 - D- Rule -8

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Semester: VI

Course: Financial Management Paper-III

MULTIPLE CHOICE QUESTIONS /SAMPLE QUESTIONS

1. Fair value of the share is equal to ____?
 - a. Intrinsic Value only
 - b. Yield Value only
 - c. Average of Intrinsic value and Yield Value**
 - d. Book Value
2. Method does not consider investment profitability
 - a. Payback**
 - b. ARR
 - c. NPV
 - d. IRR
3. _____ factor is not relevant for determination of debt equity mix
 - a. Taxation
 - b. Nature of asset base**
 - c. Industry Norms
 - d. Viability of cash flows
4. Goodwill is
 - a. An intangible asset**
 - b. A fixed asset
 - c. Realisable
 - d. Deferred Asset
5. P/E ratio is calculated on the basis of
 - a. MPS**
 - b. DPS
 - c. EPS
 - d. BV
6. The last instalment in hire purchase includes
 - a. Cash Price only
 - b. Interest only
 - c. Cash Price and Interest**
 - d. Principal amount

7. Internal long term source include
 - a. Retained profit**
 - b. Depreciation
 - c. (a) & (b)
 - d. Share Capital

8. Public deposits are accepted for a maximum of
 - a. 2 years
 - b. 3 years
 - c. 5 years
 - d. 1 years**

9. DCF method considers
 - a. Time Value of money**
 - b. Market Value
 - c. Replacement Value
 - d. Fair Value

10. Increase in working capital is
 - a. Added to cash outflow**
 - b. Added to cash inflow
 - c. Ignored
 - d. Subtracted from cash inflow

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Semester: VI

Course (Subject or Paper title and Number): Cost Accounting Paper - IV

MULTIPLE CHOICE QUESTIONS / SAMPLE SET

1. The estimated monthly sales for a Zak Ltd. are as follows:

Months, 2020	April	May	June	July
Sales (₹)	16,000	28,000	24,000	40,000

Sales are 20% cash & 80% credit each month. Of the credit sales 70% are collected in the month following and the balance in the second month following. The total amount of cash sales & collection from debtors in June is _____.

- a. ₹ 14,560/-
b. ₹ 19,520/-
c. ₹ 20,480/-
d. ₹ 24,320/-
2. JBL Ltd. manufactures 10,000 units of Product 'X' at a cost of ₹ 90/- per unit. Material & Labour ₹ 60/- p.u. & Administrative Overheads ₹ 30/- p.u (50% Fixed). The current Selling price is ₹ 100/- p.u. The Variable cost would be _____.
- a. ₹ 30,000/-
b. ₹ 60,000/-
c. ₹ 75,000/-
d. ₹ 90,000/-
3. The estimated monthly sales (units) of Suzuki Ltd. for February 12,000 units, March 13,000 units & April 9,000 units. The company maintains a closing balance of finished goods as 50% of the estimated sales for the next month. The quantity produced in the month of March, 2020 is _____.
- a. 8,500 units
b. 11,000 units
c. 11,500 units
d. 12,500 units
4. TBZ Ltd. has a Sales of ₹ 5,00,000/- & Profit of ₹ 50,000/- in year 2019 whereas Sales of ₹ 7,50,000/- & Profit of ₹ 1,00,000/- in year 2020. The Profit Volume (PV) ratio is _____.
- a. 10%
b. 12%
c. 13.33%
d. 20%
5. Eco Ltd. has Sales of 10,000 units at ₹ 20/-p.u., Variable cost of ₹ 10/- p.u., Fixed cost ₹ 80,000/-. The Sales (₹) to earn a profit of ₹ 60,000/- is _____.
- a. ₹ 1,20,000/-
b. ₹ 1,60,000/-
c. ₹ 2,00,000/-
d. ₹ 2,80,000/-

6. Bhushan Ltd. has Fixed Expenses of ` 15,000/-. The management plans to shut down the factory and fixed expenses is expected to be reduced to ` 10,000/- with additional expenses ` 1,000/-. Contribution is ` 1/- p.u. The Shut-Down Point is _____.
- 1,000 units
 - 4,000 units**
 - 5,000 units
 - 10,000 units

7. Castrol Ltd. has 2 Factories and has a desire to merge them. The details are -

Factory	Sales (₹)	Variable Cost (₹)	Fixed Cost (₹)
A	20,00,000/-	15,00,000/-	2,50,000/-
B	30,00,000/-	22,00,000/-	4,00,000/-

The Merged Break-Even Point (BEP) (₹) is _____.

- ` 24,37,500/-
 - ` 25,00,000/-**
 - ` 26,00,000/-
 - ` 27,00,000/-
8. UPL Ltd. furnishes data of its product 'T'. The standard quantity & price of material required is 1,000 kg & ` 12/- per kg whereas the actual quantity & price of material incurred is 900 kg & ` 16/- per kg. The Material Price Variance is _____.
- ` 1,200/- (F)
 - ` 2,400/- (A)
 - ` 3,600/- (A)**
 - ` 3,600/- (F)
9. Star Ltd. furnishes data of its Fixed Overheads. Normal capacity is 5,000 hours, Budgeted Fixed overhead rate is ` 10/- per standard hour, Actual capacity utilised is 4,400 hours & Actual Fixed overhead is ` 52,000/-. The Fixed Overhead Volume Variance is _____.
- ` 2,000/- (A)
 - ` 6,000/- (A)**
 - ` 6,000/- (F)
 - ` 8,000/- (A)
10. Wego Ltd. furnishes data of its product 'Vi'. The standard sales quantity & price of product is 40,000 units & ` 10/- p.u. whereas the actual sales quantity & price of product is 70,000 units & ` 14/- p.u. The Sales Value Variance is _____.
- ` 2,80,000/- (F)
 - ` 3,00,000/- (F)
 - ` 5,80,000/- (F)**
 - ` 5,80,000/- (A)