

# **K. P. B. Hinduja College of Commerce**

## **T.Y.B.Com Regular Sem VI Examination**

### **Consolidated Sample Question Set**

#### **Sub: Financial Accounting and Auditing VII - Financial Accounting**

- 1 Amalgamation of the companies is governed by \_\_\_\_\_
  - a) AS -5
  - b) AS-11
  - c) AS-14
  - d) AS-9
  
2. Deficiency account under liquidation is prepared as per LIST \_\_\_\_\_
  - a) B
  - b) C
  - c) G
  - d)H
  
- 3 Foreign currency transactions in India is governed by \_\_\_\_\_
  - a) AS-12
  - b)AS-11
  - c) AS-14
  - d) AS-6
  
- 4 Limited liability partnership is governed by LLP Act \_\_\_\_\_
  - a) 2005
  - b) 2006

c) 2007

d) 2008

5 Underwriting commission is calculated on \_\_\_\_\_ amount.

a) paid up

b) face value

c) issued

d) uncalled

### **Sub: Business Management Paper III Management and Organisation Development**

1. \_\_\_\_\_ is the response given by the receiver of the message to the sender.

a. Control

b. Feedback

c. Encode

d. Decode

2. Company Car, Pension Scheme, Retirement Scheme, Sickness benefit are called \_\_\_\_\_ benefits.

a. Status

b. Financial

c. Fringe

d. Non-financial

3. According to Abraham Maslow \_\_\_\_\_ needs to be satisfied first.

a. Physiological

b. Ego and Esteem

c. Social

d. Self-Actualization

4. \_\_\_\_\_ is a technique of decision making in which the essential features of the organization and its environment are simulated.

- a. Operations modeling
  - b. Computational modeling
  - c. Systems modeling
  - d. Rational planning
5. \_\_\_\_\_ technique is used for projects like construction and Maintenance projects.
- a. KRA
  - b. CPM
  - c. PERT
  - d. JIT
6. \_\_\_\_\_ is an important technique of strategic momentum control.
- a. Critical success factor
  - b. Collaboration
  - c. Resource utilization
  - d. Subsystem
7. Critical Path Method was developed for the purpose of \_\_\_\_\_
- a. administrative audit
  - b. scheduling
  - c. self-control
  - d. reflection
8. OD can improve the situation where individuals, teams and organization are not realizing their \_\_\_\_\_.
- a. potential
  - b. functions
  - c. divisions
  - d. mission

**Sub: Financial Accounting and Auditing VIII - Cost Accounting**

1. \_\_\_\_\_ is essential to make the cost ledger 'self-balancing'.
  - a) General Ledger Adjustment Account
  - b) Stores Ledger Control Account
  - c) Work-in-Progress Ledger
  - d) Finished Goods Control Account
2. Contract costing is a basic method of \_\_\_\_\_.
  - a) Historical costing
  - b) Specific order costing
  - c) Process costing
  - d) Standard costing
3. Accounting method followed by a cement companies is \_\_\_\_\_ costing.
  - a) Unit
  - b) Job
  - c) Process
  - d) Contract
4. At break-even point, the contribution equals total \_\_\_\_\_.
  - a) sales revenue
  - b) variable cost
  - c) fixed cost
  - d) profit
5. A total cost variance is best defined as the difference between
  - a) total standard cost for the last year and total standard cost in the current year
  - b) total standard cost for the last year and total actual cost in the current year
  - c) the standard cost value of output budgeted in a period and the total actual cost incurred
  - d) the standard cost value of output achieved in a period and the total actual cost incurred
6. Which of the following is not a benefit of activity-based costing?
  - a) More accurate product costing
  - b) Enhanced control over overhead costs
  - c) Better management decisions
  - d) Less costly to use

**Sub: Business Management –II (Financial Management)**

1. If the Raw material stock is Rs.25,00,000 , bank overdraft is 6 00,000 then the working capital is\_\_\_\_.
  - a. Rs.19,00,000
  - b. Rs.25,00,000
  - c. Rs. 6,00,000
  - d. Rs. 31,00,000
  
2. Depreciation on office furniture is a \_\_\_\_\_.
  - a. Direct cost
  - b. Factory overheads
  - c. Office & Administrative overheads
  - d. Selling and distribution overheads
  
3. If a factory operates at full capacity ,\_\_\_\_\_become relevant for make or buy decision
  - a. Fixed cost
  - b. Variable cost
  - c. Total cost
  - d. Semi-variable cost
  
4. Decision-tree approach is used in :
  - a. Proposal with longer life
  - b. Sequential decision
  - c. Independent cash flows
  - d. Accept –reject proposal

### **Sub: Business Economics**

1. Ricardian theory of international trade is also known as .....
  - a) **Comparative Cost Advantage Theory**
  - b) Modern Theory of International Trade
  - c) Heckscher-Ohlin Theory
  - d) Factor Endowment Theory
  
2. .... is recognised as common currency by the members of European Community.

- a) **Euro**
- b) Dollar
- c) Rupee
- d) Pound Sterling

3. Devaluation results in .....

- a) **Cheaper Exports**
- b) Cheaper Imports
- c) Immediate Increase in Domestic Price
- d) Costly Exports

4. Depreciation of currency takes place through .....

- a) **Market Forces**
- b) Central Bank
- c) IMF
- d) Government

5. Committing oneself to an uncertain future value of one's net worth in terms of home currency is known as .....

- a) **Speculation**
- b) Hedging
- c) Selling
- d) Importing

### **Sub: Commerce VI**

1. HRM means management of \_\_\_\_\_.

- a. manpower
- b. customers
- c. public
- d. finance

2. \_\_\_\_\_ generates equity in pay.

- a. Fixed salary
- b. Performance based pay
- c. increments

- d. bonus
3. ERG theory stands for \_\_\_\_\_, Relatedness and Growth.
- a. Energy
  - b. Existence
  - c. Empathy
  - d. Empathy
4. ....is method of employment which is not dependent on any 1 client
- a. Portfolio working
  - b. Single working
  - c. No working
  - d. Simple working

### **Sub: Direct & Indirect Taxation, paper-II (GST)**

1. Which was the first country to implement the GST ?
- a. India
  - b. Nepal
  - c. France
  - d. Pakistan
2. GST is known as \_\_\_\_\_.
- a. Goods and Supply tax
  - b. Goods and Service tax
  - c. Service and Vat Tax
  - d. Excise and Vat tax
3. GST is not applicable on \_\_\_\_\_.
- a. Toys
  - b. Furniture

- c. Alcohol
- d. Mobile phone

4. What is meaning of non taxable territory?

- a. Outside taxable territory
- b. Inside taxable territory
- c. Interstate taxable territory
- d. Intra state territory

5. Proper officer shall pass an order (Provisional assessment request), within a period not later than \_\_\_\_\_ from the date of receipt of such request.

- a. 90 days
- b. 30 days
- c. 100 days
- d. 120 days

### **Sub: EXPORT MARKETING**

1. Product design is the process of creating \_\_\_\_\_ products

- a) New and Improved
- b) Traditional
- c) Damaged
- d) Worst

2. \_\_\_\_\_ helps in obtaining leads of prospective buyers.

- a) Personal Selling
- b) Advertising
- c) Publicity
- d) Salesmanship

3. The method of payment in export marketing which does not involve any risk of bad debts is known as \_\_\_\_\_.

- a) Payment in Advance



- b) Deferred Credit Payment
  - c) Document Against Acceptance
  - d) Letter of Credit
4. Exporters must register with \_\_\_\_\_ to get Importers-Exporters code (IEC).
- a) DGFT
  - b) EPC
  - c) RBI
  - d) CB

### **Sub: Computer Systems & Applications**

1. Affiliate revenue is also called as \_\_\_\_\_.
  - a. Commission
  - b. Brokerage
  - c. Referral Fee
  - d. Discount
2. In \_\_\_\_\_, one consumer deals with another consumer.
  - a. C2C
  - b. B2C
  - c. B2B
  - d. P2P
3. Knowing the identity of a person or entity with whom you are dealing on Internet is known as \_\_\_\_\_.
  - a. Integrity
  - b. Authenticity
  - c. Authorisation
  - d. Confidentiality
4. SET is developed by association led by \_\_\_\_\_.
  - a. Master Card and Visa
  - b. American Card
  - c. Microsoft
  - d. World Bank
5. 15-August-2020 was Saturday. Answer of =WEEKDAY("15-August-2020") will be \_\_\_\_\_.
  - a. Saturday

- b. Sat
  - c. 7
  - d. 6
6. Cell A2 contains a text COMPUTER. What will be the answer of =LEFT("A2")?
- a. A2
  - b. A
  - c. AB
  - d. Error
7. With Numeric Filters \_\_\_\_\_ operation is not allowed.
- a. Top 10
  - b. Above Average
  - c. Greater Than
  - d. Begins With
8. If cell D2 contains value 4000, then the formula =IF(D2<=3000, 10%\*D2, 300+10%\*(D2-1000)) returns the value \_\_\_\_\_.
- a. 4000
  - b. 400
  - c. 600
  - d. 700
9. The standard prefix for a check box button is \_\_\_\_\_.
- a. cbt
  - b. cpt
  - c. cbu
  - d. chk
10. \_\_\_\_\_ a valid object name for a text box.
- a. txtclass
  - b. 5Class
  - c. Txt+Class
  - d. @txt